



DECLARATION OF COMMITMENT

to Conform to Antitrust Law for Members of Bundesverband Deutscher Kinderausstattungs-Hersteller e. V. (BDKH)

The Bundesverband Deutscher Kinderausstattungs-Hersteller e. V. (hereinafter “Verband”) represents the interests of manufacturers as well as consumers in the nursery products industry and brings manufacturers of nursery products together under its umbrella. Within the framework of the agreement on a Code of Conduct (hereinafter “CoC”), the members of the Verband have undertaken to comply with the applicable laws and, in particular, with Antitrust Law.

Membership and direct involvement in the Verband are permissible and desirable. It should therefore be encouraged. However, association work or membership in the Verband must not be misused for the purpose of restricting competition. Violations of Antitrust Law can lead to heavy penalties and claims for damages by injured parties. This can affect the Verband, its members, its management, and its member companies. Furthermore, antitrust proceedings can jeopardise the Verband’s good reputation.

To protect the members of the Verband, their employees as well as the Verband and its employees, the members of the Verband undertake, by signing the present declaration, which supplements and formalises the CoC, to conduct themselves in compliance with Antitrust Law in their activities in the Verband and in particular to refrain from the following conduct in violation of Antitrust Law.

Under Antitrust Law, any agreements, accords or other contact (whether written or verbal) between members of the Verband that restrict or may restrict competition between members, are prohibited. This applies in particular to measures aimed at coordinating behaviour with regard to any of the points listed below:

- Agreements on prices or price components (agreements on maximum and minimum prices, price components, granting of discounts, the time of price changes as well as on measures relating to price, e.g. terms of payment, interest on arrears, etc.)
- Market sharing (with regard to products, sales territories, customers or quotas)
- Bid rigging (manipulation of bidding procedures or tenders)
- Production restrictions (shortage of products and services)
- Price fixing (imposing binding minimum prices on resellers, distributors or retailers)

Other conduct that potentially restricts competition may also be in breach of Antitrust Law. In particular, the exchange of current confidential business information between association members often already constitutes a violation of the ban on cartels. Confidential business information includes, for example, prices, price components, pricing policies, pricing strategies, customer data, product developments, marketing and/or sales strategies.

Compliance with the rules contained in this Voluntary Declaration of Commitment to Conform to Antitrust Law is a prerequisite for membership and involvement in the Verband.

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I have taken note of the above non-exhaustive declarations on conduct in violation of Antitrust Law and will fully comply with Antitrust Law within the scope of my cooperation and involvement with the Verband.

Place, Date

Signature

Name of the signatory in Block Capitals

Name of the company in Block Capitals